



Advisory Notice

Clearing House

20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.3170 *tel*
312/930.3187 *fax*

TO: Clearing Member Firms, etc

FROM: Clearing House Department

ADVISORY #: 07-12

DATE: January 19, 2007

SUBJECT: **Update:** Side-By-Side CME® EuroYen TIBOR Futures, Options and Spreads – **Effective Sunday, February 4, 2007**

Please note additions in **RED** font, below.

Effective Sunday, February 4, 2007 (trade date February 5), CME® will make EuroYen futures, options, **1-year mid-curve options** and spreads available for side-by-side trading with the open outcry market, on CME Globex®.

Futures Spreads

The following futures spreads will be enabled for CME EuroYen Side-By-Side trading:

- **Packs (implied):** A total of 17 packs will be eligible for trading, beginning with the first quarterly contract (Mar '07 at implementation) and the last beginning with the March 2011 contract.
- **Pack Spreads (implied):** A total of 10 pack spreads will be eligible for trading, beginning with the first quarterly contract (Mar '07) and the last beginning with the March 2010 contract.
- **Bundles:**
 - Thirteen (13) 2-year bundles (the first beginning with the Mar '07, the last beginning with Mar '10)
 - Nine (9) 3-year bundles (the first beginning with Mar '07, the last beginning with Mar '09)
 - Five (5) 4-year bundles (the first beginning with Mar '07, the last beginning with Mar '08)
 - One (1) 5-year bundle (beginning with Mar '07)
- **Calendar spreads through year 5 (implied):**
 - All 3-month calendar spreads (19 total)
 - All 6-month calendar spreads (18 total)
 - All 9-month calendar spreads (17 total)
 - All 1-year calendar spreads (16 total)

SUBJECT: EuroYen Side-By-Side

Clearing House Advisory 07-12

Date January 19, 2007

Page 2 of 2

- **Butterflies through year 5 (implied):**
 - All 3-month (18 total)
 - All 6-month (16 total)
 - All 1-year (12 total)

There will not be any month vs. pack spreads, bundle spreads, double butterflies, and condors listed.

Options Spreads

The following options spreads will be enabled for CME EuroYen Side-By-Side trading:

- Outright puts and calls
- Straddles
- Strangles
- Horizontals
- Ratio 1x2

Commodity Codes

Side-by-side CME EuroYen futures and options on futures: EJ

CME EuroYen 1-Year MidCurve Options: EJ0 (ee-jay-zero) Clearing Code: J0

Trading Hours

CME EuroYen futures and options will trade side-by-side on CME Globex for normal CME Globex trading hours, Sunday through Thursday, 5:00 p.m. – 4:00 p.m. the next day.

Contract specifications are consistent with the existing CME EuroYen futures and options and can be found at http://www.cme.com/trading/prd/overview_EY2984.html.

Also, these new products will be available for customer testing in the certification environment on **Monday, January 22, 2007**.

If you have any questions regarding this notice, please contact CME Clearing Services at 312.205.2525.